



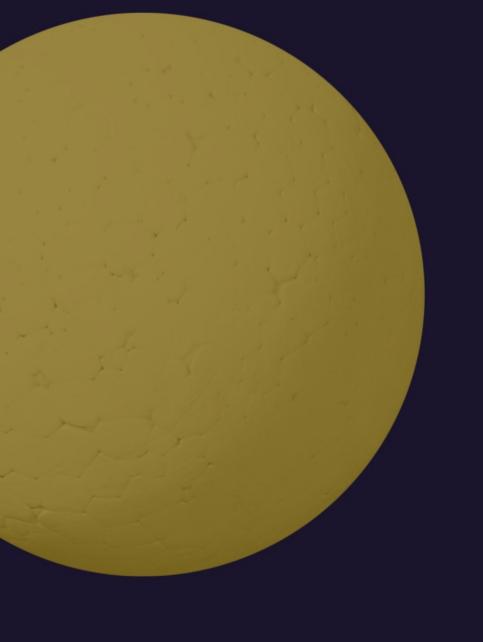
Revenue











CEB Overview

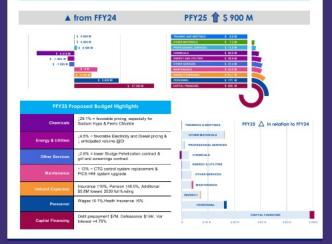
Where we started...



Proposed Fiscal Year 2025 CEB

Authority Level - Expenses

	Final FY24	Proposed FY25	Change (\$)	Change (%)
TOTAL DIRECT EXPENSES	\$ 316,003,024	\$ 320,657,176	\$ 4,654,152	1.5%
PERSONNEL	161,523,613	171,152,082	9,628,469	6.0%
CHEMICALS	28,269,124	20,054,280	(8,214,844)	-29.1%
ENERGY AND UTILITIES	31,064,893	29,660,076	(1,404,818)	-4.5%
MAINTENANCE	38,574,255	43,578,318	5,004,063	13.0%
TRAINING AND MEETINGS	498,597	547,346	48,749	9.8%
PROFESSIONAL SERVICES	10,410,484	11,000,628	590,144	5.7%
OTHER MATERIALS	7,167,398	7,255,219	87,821	1.2%
OTHER SERVICES	38,494,660	37,409,229	(1,085,432)	-2.8%
TOTAL INDIRECT EXPENSES	\$ 70,386,507	\$ 74,128,494	\$ 3,741,986	
CAPITAL FINANCING	\$ 487,759,367	\$ 505,112,526	\$ 25,749297	3.6%
TOTAL EXPENSES	\$ 874,148,898	\$ 899,898,196	\$ 25,749,297	2.9%





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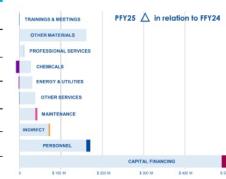
▲ from FFY24

PFY25 👚 \$ 900 M





PFY25 Proposed Budget Highlights					
Chemicals	129.1% = favorable pricing, especially for Sodium Hypo & Ferric Chloride				
Energy & Utilities	↓4.5% = favorable Electricity and Diesel pricing & ↓ anticipated volume @DI				
Other Services	↓2.8% = lower Sludge Pelletization contract & grit and screenings contract				
Maintenance	† 13% = CTG control system replacement & PICS HMI system upgrade				
Indirect Expenses	Insurance †10%, Pension †48.5%, Additional \$5.8M toward 2030 full funding				
Personnel	Wages †6.1%,Heath Insurance †6%				
Capital Financing	Debt prepayment \$7M, Defeasance \$15M, Var Interest =4.75%				

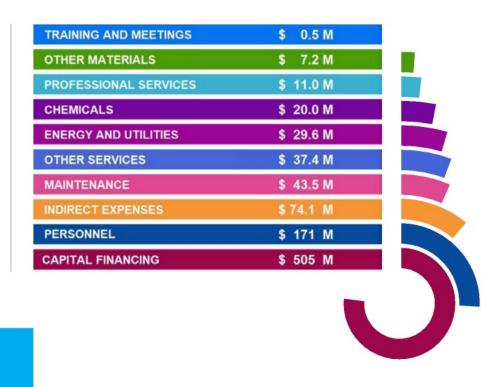


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▲ from FFY24

PFY25 **1** \$ 900 M





PFY25 Proposed Budget Highlights

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Energy & Utilities	↓4.5% = favorable Electricity and Diesel pricing & ↓ anticipated volume @DI
Other Services	↓2.8% = lower Sludge Pelletization contract &



PFY25 \triangle in relation to FFY2

Revenue



Combined	FF124 (\$M)	(\$M)	(\$M)	(SM)	(SM)
TOTAL NON-RATE REVENUE	39.890	40.460	36.788	30.408	40.565
OTHER USER CHARGES	10.39	10.72	71.03	11.33	11.79
Ace-messer Sewer	0977	8.790	0.873	0.899	0.872
Sturingenour States	9912	8.600	10.000	10.000	10.000
OTHER REVENUE	5.638	5.905	6.776	6.263	6.296
Other Revenue-Seven	4 556	4.607	4.639	8 077	8774
Other Revenue-Mister	1.555	3.797	1.300	6481	6181
MVESTMENT INCOME	22.346	23.755	18.833	20.022	21.631
Assetrant income Sever	13,676	12.727	11,017	17,491	12,610
Investment Enormal Mater	9.476	10 827	7 616	8.170	8.012
MATE STABILIZATION	0.303		0.809	0.780	0.782
RATE REVENUE REQUIRED	824.268	859,428	859,000	917.792	978.179
RATE CHANGE	2.4%	3.0%	3.3%	335	3.2%



Recommendations

Sewer

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Water

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Combined

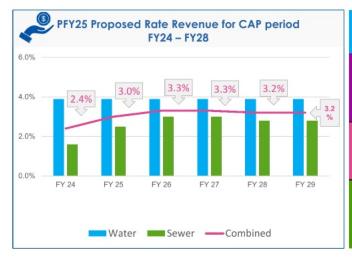




Proposed Fiscal Year 2025 CEB

Authority Level - Revenues

Combined	FFY24 (\$M)	PFY25 (\$M)	PFY26 (\$M)	PFY27 (\$M)	PFY28 (\$M)
TOTAL EXPENSES	874.148	899.898	924.843	956.200	988.060
TOTAL NON-RATE REVENUE	39.880	40.460	36.788	38.408	40.565
OTHER USER CHARGES	10.39	10.72	11.03	11.35	11.75
Non-member Sewer	0.877	0.799	0.823	0.848	0.872
Non-member Water	9.512	9.920	10.207	10.504	10.884
OTHER REVENUE	5.838	5.985	6.116	6.253	6.396
Other Revenue-Sewer	4.586	4.804	4.935	5.072	5.214
Other Revenue-Water	1.252	1.181	1.181	1.181	1.181
INVESTMENT INCOME	23.346	23.755	18.833	20.023	21.631
Investment Income-Sewer	13.875	13.727	11.017	11.851	12.819
Investment Income-Water	9.470	10.027	7.816	8.172	8.812
RATE STABILIZATION	0.305		0.809	0.780	0.782
RATE REVENUE REQUIRED	834.268	859.438	888.056	917.792	978.179
RATE CHANGE	2.4%	3.0%	3.3 %	3.3 %	3.2 %



Revenue Considerations Rate Revenue 3.0% - slight



Increased by 3.0% - slightly lower than the Planning Estimate Model of 3.4% \$900k = 0.10% on the rate



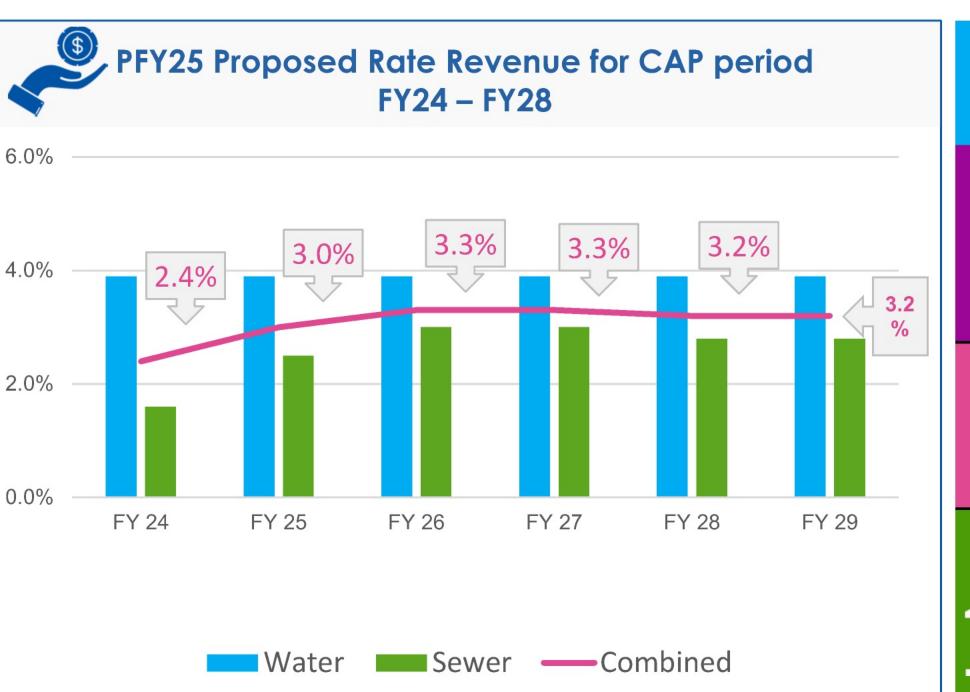
\$0 being used in FY 25



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FY25 Rev

Rate Revenue



Rate Stabilization



Investment Income

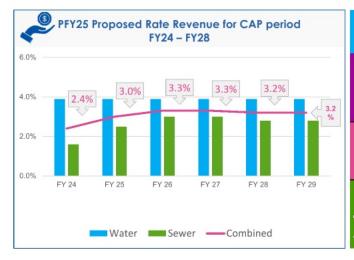




Proposed Fiscal Year 2025 CEB

Authority Level - Revenues

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FY25 Proposed Revenue Considerations



Increased by 3.0% - slightly lower than the Planning Estimate Model of 3.4% \$900k = 0.10% on the rate



\$0 being used in FY 25



Increase of \$409k or 1.8% over FY24. Short-term interest projected at 4.25% (no change from FY 24)

Recommendations

Sewer

Sewer Utility

(1,044,000) MWRA doesn't include fringe benefits reduction as part of vacancy rate

547,928,221

(1,794,260

Amount

358,706

(3,304,153

(612,131)

OPERATING RESERVE REQUIREMENT ADJUSTMENT

Proposed FY2025 RRR S

Fringe benefits \$

Fringe Benefits

Fraining and Meetings

Additions to Reserves \$
Defeasance Impact

Subtotal of Rate & Revenue \$

Operating Reserve Requirement S

Advisory Board Recommended FY25 RRR Incre

IMPACTS ON EXPENDITURES

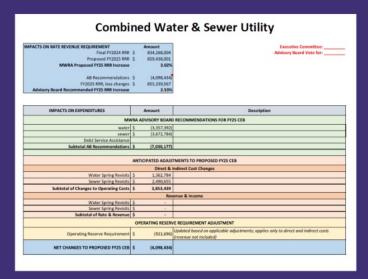
Water

Water Utility IMPACTS ON BATE REVENUE REQUIREMENT Amount 299,675,873 Final FY2024 RRR S Advisory Board Vote for MWRA Proposed FY25 RRR Increase FY2025 RRR, less changes \$ MWRA ADVISORY BOARD RECOMMENDATIONS FOR FY25 CEB (1,320,000) @\$113K/FTE (salary only) - double vacancy to 70 (still 35 under Staffing (vacancy rate assumptions) \$ Fringe benefits (1,500,000 Advisory Board budget reduction ANTICIPATED ADJUSTMENTS TO PROPOSED FY25 CEB Fringe Bene raining and Meetings Defeasance Impa Subtotal of Changes to Operating Costs \$

OPERATING RESERVE REQUIREMENT ADJUSTMENT

NET CHANGES TO PROPOSED FY25 CEB \$ (2.304.174)

Combined



Sewer Utility

IMPACTS ON RATE REVENUE REQUIREMENT	Amount
Final FY2024 RRR	\$ 534,592,131
Proposed FY2025 RRR	\$ 547,928,221
MWRA Proposed FY25 RRR Increase	2.49%
AB Recommendations	\$ (1,794,260)
FY2025 RRR, less changes	\$ 546,133,961
Advisory Board Recommended FY25 RRR Increase	2.16%



Advisory Board Vote for:

IMPACTS ON EXPENDITURES	Amount	Description			
MV	MWRA ADVISORY BOARD RECOMMENDATIONS FOR FY25 CEB				
Staffing (vacancy rate assumptions)	\$ (2,610,000)	@\$113K/FTE (salary only)			
Fringe benefits	\$ (1,044,000)	MWRA doesn't include fringe benefits reduction as part of vacancy rate.			
Advisory Board budget reduction	\$ (18,784)				
Subtotal AB Recommendations	\$ (3,672,784)				
	ANTICIPATED ADJUS	TMENTS TO PROPOSED FY25 CEB			
	Direct &	Indirect Cost Changes			
Wages & Salaries	\$ (305,714)				
Fringe Benefits	\$ 358,706				
Chemicals	\$ (69,527)				
Energy & Utilities	\$ 1,981,193				
Maintenance	\$ 2,527,127				
Training and Meetings	\$ 12,141				
Professional Services	\$ 82,062				
Other Materials	\$ (4,406)				
Other Services	\$ (3,304,153)				
Watershed					
HEEC	\$ 1,082,338				
Pension	\$ (1,562,265)				
OPEB	\$ 1,562,265				
Additions to Reserves	\$ 130,888				
Defeasance Impact					
Subtotal of Changes to Operating Costs	\$ 2,490,655				
	Rev	enue & Income			
Investment Income					
Subtotal of Rate & Revenue	\$ -				
	OPERATING RESERVE REQUIREMENT ADJUSTMENT				
Operating Reserve Requirement	\$ (612,131)	Updated based on applicable adjustments; applies only to direct and indirect costs (revenue not included)			
NET CHANGES TO PROPOSED FY25 CEB	\$ (1,794,260)				

IMPACTS ON RAT

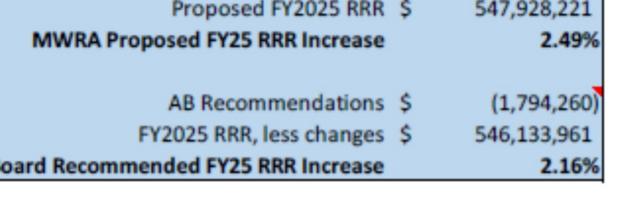
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		Rev	venue & Income		
Investment Income					
Subtotal of Rate & Revenue	\$	-			

OPERATING RESERVE REQUIREMENT ADJUSTMENT



Wages & Salaries \$

Energy & Utilities \$

Maintenance \$

Fringe Benefits \$

Chemicals \$



1PACTS ON EXPENDITURES	Amount	Description		
MWRA ADVISORY BOARD RECOMMENDATIONS FOR FY25 CEB				
Staffing (vacancy rate assumptions)	\$ (2,610,000)	@\$113K/FTE (salary only)		
Fringe benefits	\$ (1,044,000)	MWRA doesn't include fringe benefits reduction as part of vacancy ra		
Advisory Board budget reduction	\$ (18,784)			
Subtotal AB Recommendations \$ (3,672,784)				
ANTICIPATED ADJUSTMENTS TO PROPOSED FY25 CEB				
Direct & Indirect Cost Changes				

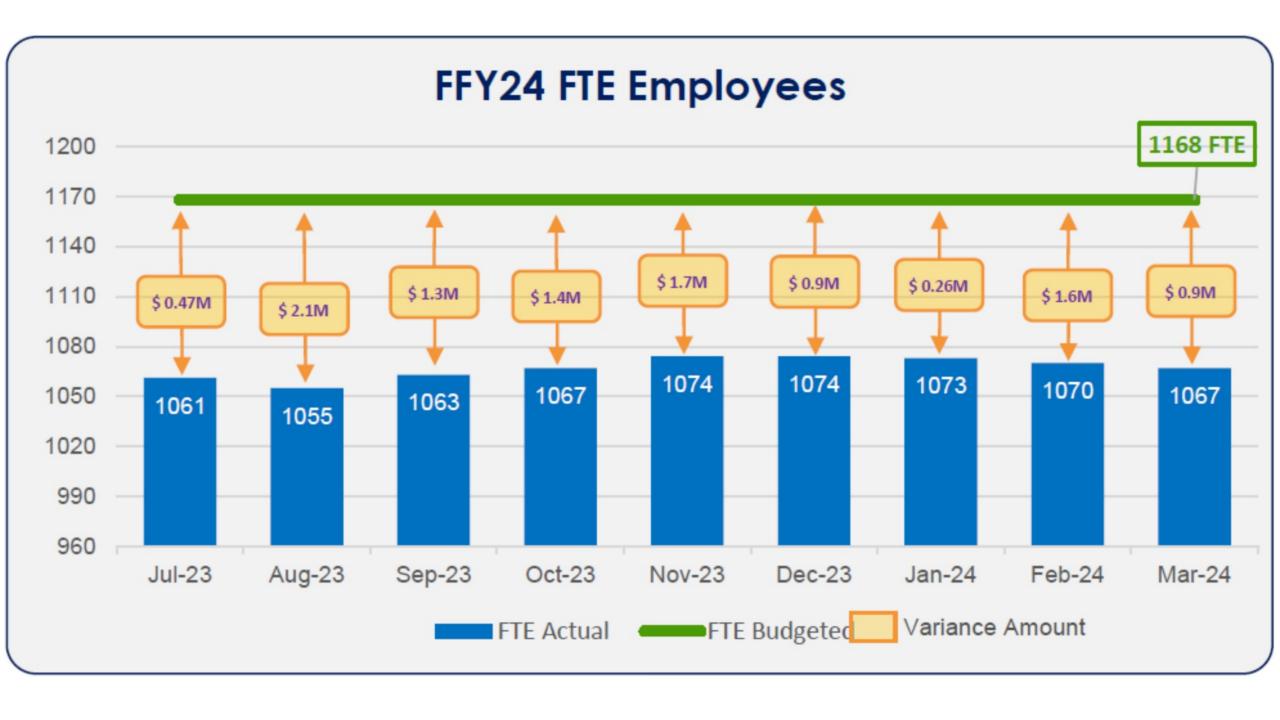
(305,714)

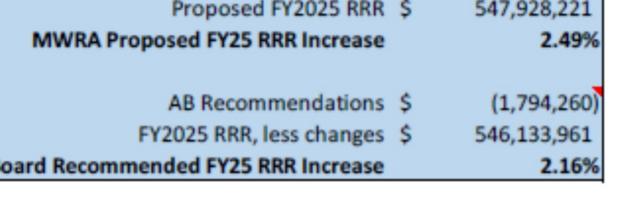
358,706

(69,527)

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2 527 127





Wages & Salaries \$

Energy & Utilities \$

Maintenance \$

Fringe Benefits \$

Chemicals \$



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Subtotal AB Recommendations \$ (3,672,784)				
ANTICIPATED ADJUSTMENTS TO PROPOSED FY25 CEB				
Direct & Indirect Cost Changes				

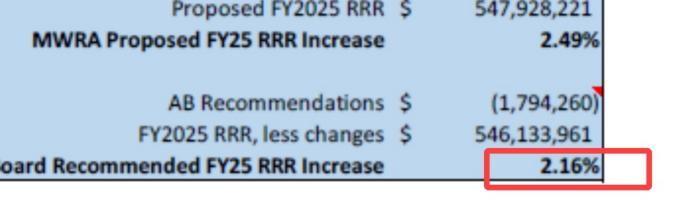
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358,706

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2 527 127



Wages & Salaries \$

Energy & Utilities \$

Maintenance \$

Fringe Benefits \$

Chemicals \$

IPACTS ON EXPENDITURES



Description

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Subtotal AB Recommendations \$ (3,672,784)				
ANTICIPATED ADJUSTMENTS TO PROPOSED FY25 CEB				
	\$ \$ \$	\$ (2,610,000) \$ (1,044,000) \$ (18,784) \$ (3,672,784)		

Direct & Indirect Cost Changes

(305,714)

358,706

(69,527)

1,981,193

2 527 127

Amount

Water Utility

tee APPROVED:

Board Vote for:

ct costs

Executive Committee APPROVED: Advisory Board Vote for:

IMPACTS ON EXPENDITURES	Amount	Description			
MV	MWRA ADVISORY BOARD RECOMMENDATIONS FOR FY25 CEB				
Staffing (vacancy rate assumptions)	\$ (1,320,000)	(a) @\$113K/FTE (salary only) - double vacancy to 70 (still 35 under)			
Fringe benefits					
Rate stabilization funds					
Advisory Board budget reduction	\$ (9,392)	Δ			
Subtotal AB Recommendations		0			
	ANTICIPATED ADJU	STMENTS TO PROPOSED FY25 CEB			
		Indirect Cost Changes			
Wages & Salaries					
Fringe Benefits	\$ 209,653				
Energy & Utilities					
Maintenance					
Training and Meetings	\$ 8,859				
Professional Services	\$ (21,601)				
Other Materials	\$ 20,066				
Watershed/Pilot	\$ 398,250				
Pension	\$ (893,692)				
OPEB	\$ 893,692				
Additions to Reserves	\$ 11,859				
Defeasance Impact					
Subtotal of Changes to Operating Costs	\$ 1,362,784				
	Re	evenue & Income			
Investment Income					
Subtotal of Rate & Revenue	\$ -				
	OPERATING RESERVE REQUIREMENT ADJUSTMENT				
Operating Reserve Requirement	\$ (309,565)	Updated based on applicable adjustments; applies only to direct and indirect costs (revenue not included)			
NET CHANGES TO PROPOSED FY25 CEB	\$ (2,304,174)	a			

IMPACTS ON RAT

Advisory Bo

IMP

S

Direct & Indirect Cost Changes				
Wages & Salaries	\$ 283,261			
Fringe Benefits	\$ 209,653			
Chemicals	\$ (281,071)			
Energy & Utilities	\$ 411,849			
Maintenance	\$ 457,754			
Training and Meetings	\$ 8,859			
Professional Services	\$ (21,601)			
Other Materials	\$ 20,066			
Other Services	\$ (136,096)			
Watershed/Pilot	\$ 398,250			
Pension	\$ (893,692)			
OPEB	\$ 893,692			
Additions to Reserves	\$ 11,859			
Defeasance Impact				
Subtotal of Changes to Operating Costs	\$ 1,362,784			
Revenue & Income				
Investment Income				
Subtotal of Rate & Revenue	\$ -			
	OPERATING RESERV	/E REQUIREMENT ADJUSTMENT		
Operating Reserve Requirement	\$ (309,565)	Updated based on applicable adjustments; applies only to direct and		

Direct & Indirect Cost Changes				
Wages & Salaries	\$	283,261		
Fringe Benefits	\$	209,653		
Chemicals	\$	(281,071)		
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Additions to Reserves	\$	11,859		
Defeasance Impact		_		
Subtotal of Changes to Operating Costs	\$	1,362,784		
Revenue & Income				
Investment Income				
Subtotal of Rate & Revenue	\$	-		
	OPERATING RESERVE REQUIREMENT ADJUSTMENT			
Operating Reserve Requirement	\$	(309,565)	Updated based on applicable adjustments; applies only to direct and	

ard Recommended FY25 RRR Increase	3.18%
FY2025 RRR, less changes	\$ 309,205,826
AB Recommendations	\$ (2,304,174)

PACTS ON EXPENDITURES	Amount	Description	
MV	VRA ADVISORY BOARD	RECOMMENDATIONS FOR FY25 CEB	
Staffing (vacancy rate assumptions)	\$ (1,320,000)	@\$113K/FTE (salary only) - double vacancy to 70 (still 35 under)	
Fringe benefits	\$ (528,000)		
Rate stabilization funds	\$ (1,500,000)		
Advisory Board budget reduction	\$ (9,392)		
Subtotal AB Recommendations	\$ (3,357,392)		

Direct & Indirect Cost Changes				
Wages & Salaries	\$ 283,261			
Fringe Benefits	\$ 209,653			
Chemicals	\$ (281,071)			
Energy & Utilities	\$ 411,849			
Maintenance	\$ 457,754			

ard Recommended FY25 RRR Increase	3.18%
FY2025 RRR, less changes	\$ 309,205,826
AB Recommendations	\$ (2,304,174)

PACTS ON EXPENDITURES	Amount	Description
MV	VRA ADVISORY BOARD	RECOMMENDATIONS FOR FY25 CEB
Staffing (vacancy rate assumptions)	\$ (1,320,000)	@\$113K/FTE (salary only) - double vacancy to 70 (still 35 under)
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Rate stabilization funds	\$ (1,500,000)	
Advisory Board budget reduction	\$ (9,392)	
Subtotal AB Recommendations	\$ (3,357,392)	

Direct & Indirect Cost Changes			
Wages & Salaries	\$ 283,261		
Fringe Benefits	\$ 209,653		
Chemicals	\$ (281,071)		
Energy & Utilities	\$ 411,849		
Maintenance	\$ 457,754		

AB Recommendations	\$ (2,	304,174)
FY2025 RRR, less changes	\$ 309	205.826
ard Recommended FY25 RRR Increase		3.18%
		<u> </u>

PACTS ON EXPENDITURES	Amount	Description
MWRA ADVISORY BOARD		RECOMMENDATIONS FOR FY25 CEB
Staffing (vacancy rate assumptions)	\$ (1,320,000)	@\$113K/FTE (salary only) - double vacancy to 70 (still 35 under)
Fringe benefits	\$ (528,000)	
Rate stabilization funds	\$ (1,500,000)	
Advisory Board budget reduction	\$ (9,392)	
Subtotal AB Recommendations	\$ (3,357,392)	

Direct & Indirect Cost Changes			
Wages & Salaries	\$ 283,261		
Fringe Benefits	\$ 209,653		
Chemicals	\$ (281,071)		
Energy & Utilities	\$ 411,849		
Maintenance	\$ 457,754		

Combined Water & Sewer Utility

	IMPACTS ON RATE REVENUE REQUIREMENT	Amount
I	Final FY2024 RRR	\$ 834,268,004
ı	Proposed FY2025 RRR	\$ 859,438,001
	MWRA Proposed FY25 RRR Increase	3.02%
	AB Recommendations	\$ (4,098,434)
ı	FY2025 RRR, less changes	\$ 855,339,567
	Advisory Board Recommended FY25 RRR Increase	2.53%

Execu	tive Co	mmittee	:
Advisory	Board	Vote for	:

IMPACTS ON EXPENDITURES	Amount	Description
MV	VRA ADVISORY BOARD	RECOMMENDATIONS FOR FY25 CEB
water	\$ (3,357,392)	
sewer	\$ (3,672,784)	
Debt Service Assistance		
Subtotal AB Recommendations	\$ (7,030,177)	
	ANTICIPATED ADJUS	TMENTS TO PROPOSED FY25 CEB
	Direct &	Indirect Cost Changes
Water Spring Revisits	\$ 1,362,784	
Sewer Spring Revisits	\$ 2,490,655	
Subtotal of Changes to Operating Costs	\$ 3,853,439	
	Rev	renue & Income
Water Spring Revisits	\$ -	
Sewer Spring Revisits	\$ -	
Subtotal of Rate & Revenue	\$ -	
	OPERATING RESERV	/E REQUIREMENT ADJUSTMENT
Operating Reserve Requirement \$ (921,696)		Updated based on applicable adjustments; applies only to direct and indirect costs (revenue not included)
NET CHANGES TO PROPOSED FY25 CEB	\$ (4,098,434)	

IMPACTS ON RATE REVENUE REQUIREMENT	Amount		
Final FY2024 RRR	\$	834,268,004	
Proposed FY2025 RRR	\$	859,438,001	
MWRA Proposed FY25 RRR Increase		3.02%	
AB Recommendations	\$	(4,098,434)	
FY2025 RRR, less changes	\$	855,339,567	
Advisory Board Recommended FY25 RRR Increase		2.53%	

IMPACTS ON EXPENDITURES		Amount	
MV	VR/	A ADVISORY BOARD	RECOMMENDATIONS
water	\$	(3,357,392)	
sewer	\$	(3,672,784)	
Debt Service Assistance			
Subtotal AB Recommendations	\$	(7,030,177)	

IMPACTS ON RATE REVENUE REQUIREMENT	Amount		
Final FY2024 RRR	\$	834,	268,004
Proposed FY2025 RRR	\$	859,	438,001
MWRA Proposed FY25 RRR Increase			3.02%
AB Recommendations	\$	(4,	098,434)
FY2025 RRR, less changes	\$	855,339,567	
Advisory Board Recommended FY25 RRR Increase			2.53%

	IMPACTS ON EXPENDITURES		Amount	
MWRA ADVISORY BOARD RECOM				
	water	\$	(3,357,392)	
	sewer	\$	(3,672,784)	
	Debt Service Assistance			
	Subtotal AB Recommendations	\$	(7,030,177)	

Capital Improvement Program

Community Assistance Programs





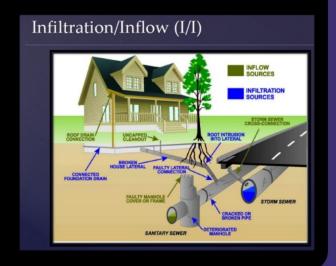
Lead Loan Program



I/I Community Assistance Program

1. Phase 15: \$100 million interest-free loan phase (similar to Phase 13) available in FY25.

2. Phase 16: \$125 million grant-loan phase (75% grant, 25% loan) available in FY26 with 10-year loan repayments.



Local Water Supply Assistance Program

Authorize Phase 4 of the Local Water Supply Assistance Program with the current terms and conditions with a total amount of \$300 million



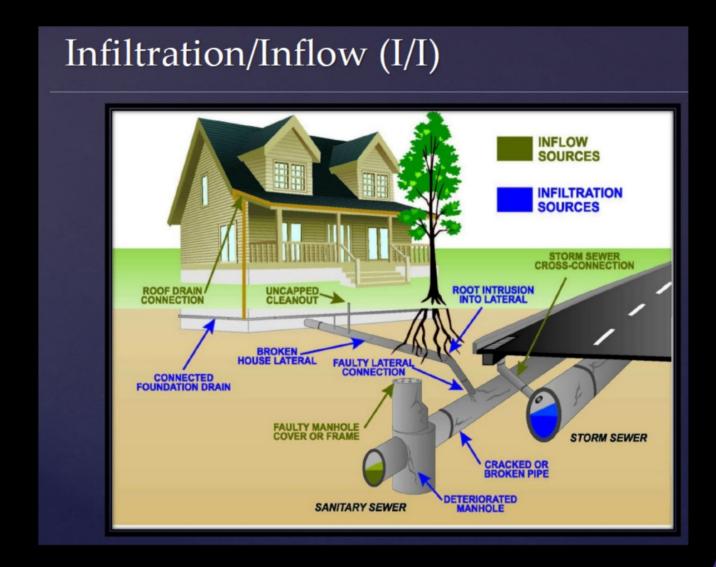
Lead Loan Program

Modify the existing community assistance Lead Loan Program to make it a 25% grant/75% interest-free loan program subject to conditions to be finalized between Advisory Board and MWRA staff?



1/1 Community Assistance Program

- 1. Phase 15: \$100 million interest-free loan phase (similar to Phase 13) available in FY25.
- 2. Phase 16: \$125 million grant-loan phase (75% grant, 25% loan) available in FY26 with 10-year loan repayments.



Local Water Supply Assistance Program

Authorize Phase 4 of the Local Water Supply Assistance Program with the current terms and conditions with a total amount of \$300 million



Lead Loan Program

Modify the existing community assistance Lead Loan Program to make it a 25% grant/75% interestfree loan program subject to conditions to be finalized between Advisory Board and MWRA staff?



Policy

Watershed Advocacy

Quabbin Equity Bill

- Water Tax
- · Environmental Justice Concerns
- PILOT Payments
- · MWRA pays highest rate
- · Ignores additional PILOT payments
- "Held harmless" provision
- Sets aside Public Trust Doctrine
- MWRA Board of Directors change
- Proposed "feasibility study" is beyond MWRA's scope
- Would add \$2.1 million funded by ratepayers



Pension/OPEB



Watershed Forestry



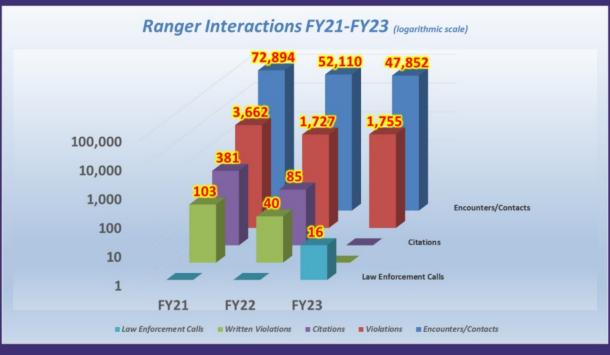
- "Forest Filtered"
- "Climate-Oriented
- Anticipated soon
- "Carefully conside
- Consistent report





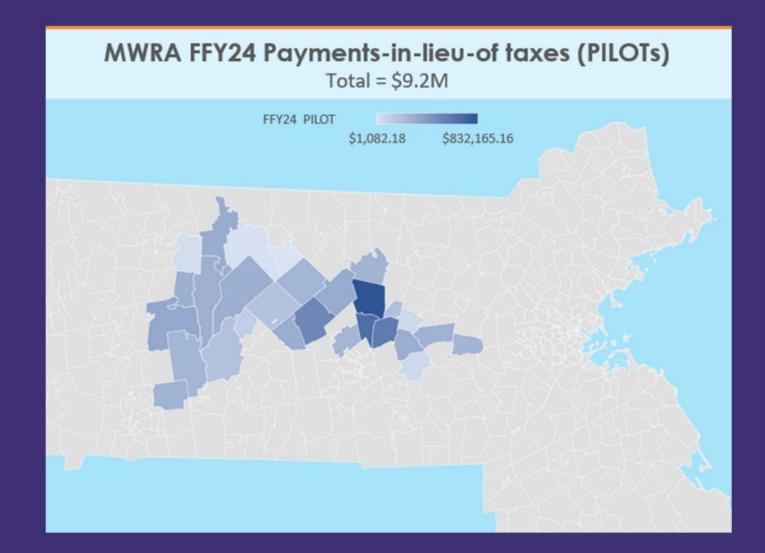
DCR Ranger Enforcement

Protect source waters



Quabbin Equity Bill

- Water Tax
- Environmental Justice Concerns
- PILOT Payments
 - MWRA pays highest rate
 - Ignores additional PILOT payments
 - "Held harmless" provision
 - Sets aside Public Trust Doctrine
- MWRA Board of Directors change
- Proposed "feasibility study" is beyond MWRA's scope
 - Would add \$2.1 million funded by ratepayers

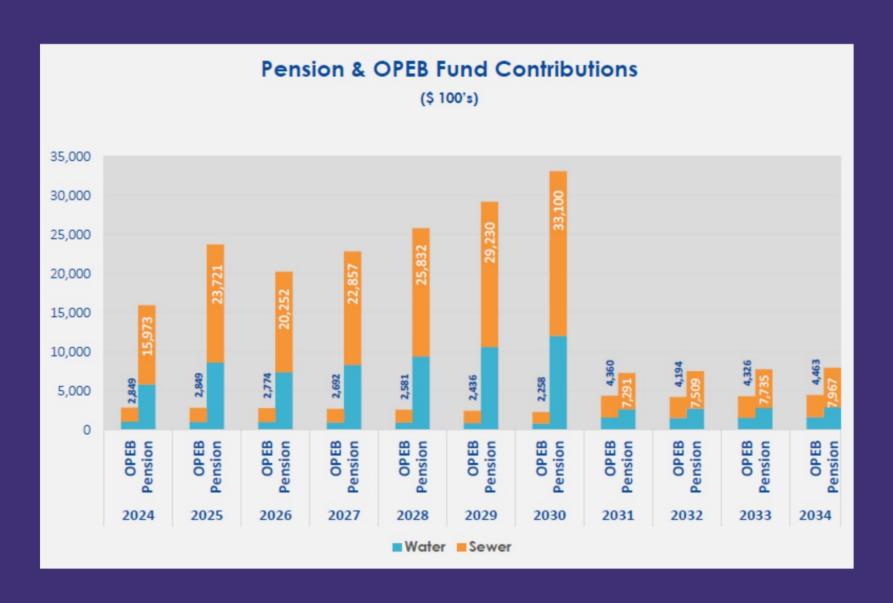


Watershed Forestry



- "Forest Filtered"
- "Climate-Oriented Forest Management"
- Anticipated soon
- "Carefully considered and deliberately limited"
- Consistent reporting

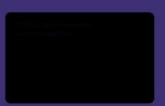
Pension/OPEB



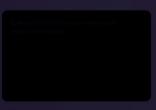
Added Features

New ways of viewing the budget





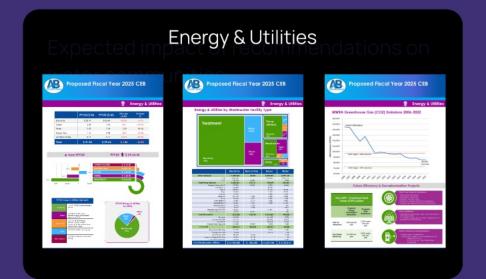












Chemicals



Proposed Fiscal Year 2025 CEB



Chemicals

	FFY24 (\$ M)	PFY25 (\$ M)	change (\$ M)	change %
Soda Ash	\$ 3.306	\$ 3.548	\$ 0.242	7.32%
Sodium Hypochlorite	12.103	7.008	-5.095	- 42.10%
Hydrofluosilic Acid	0.699	0.518	-0.181	- 25.94%
Sodium Hydroxide	0.202	0.204	0.002	1.04%
Other	0.073	0.068	-0.005	- 6.17%
Polymer	0.903	0.572	-0.331	- 36.64%
Sodium Bisulfite	0.920	0.740	-0.180	- 19.56%
Activated Carbon	0.378	0.378	0.000	0.12%
Sulfuric Acid	0.000	0.000	0.000	0.00%
Liquid Oxygen	0.901	0.914	0.014	1.53%
Nitrogen	0.003	0.003	0.000	0.00%
Carbon Dioxide	1.164	0.805	-0.359	- 30.82%
Ferric Chloride	5.764	4.003	-1.761	- 30.56%
Hydrogen Peroxide	0.872	0.728	-0.143	- 16.45%
Aqua Ammonia	0.703	0.314	-0.390	- 55.42%
Other Oxidizers	0.278	0.250	-0.028	- 10.19%
Total	\$ 28.269	\$ 20.054	-\$ 8.215	- 29.06%





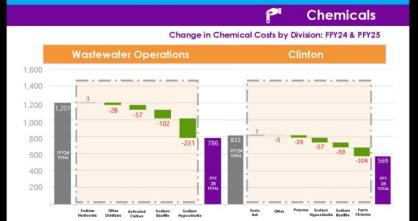
Chemicals by Division: FFY24 & PFY25

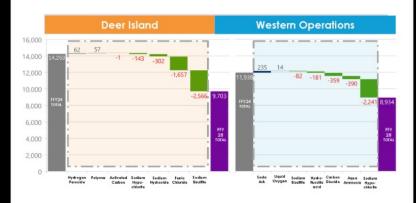


	FFY24 (\$M)	PFY25 (\$M)	Change (\$ M)	Change (%)
Wastewater Operations	\$ 1.2005	\$ 0.7858	-\$ 0.4148	-34.55%
Deer Island Operations	14.2809	9.7310	- 4.5499	-31.86%
Clinton	0.8150	0.5689	- 0.2461	-30.20%
Metropolitan Operations	0.0318	0.0318	0.0000	0%
Western Operations & Maintenance	1.1941	0.8937	-3.0040	-25.16%
TOTAL	\$ 28.269	\$ 20.054	-S 8.215	- 29.06%



Proposed Fiscal Year 2025 CEB

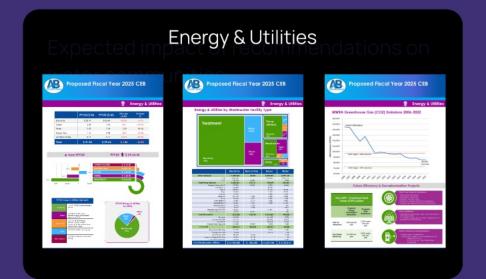






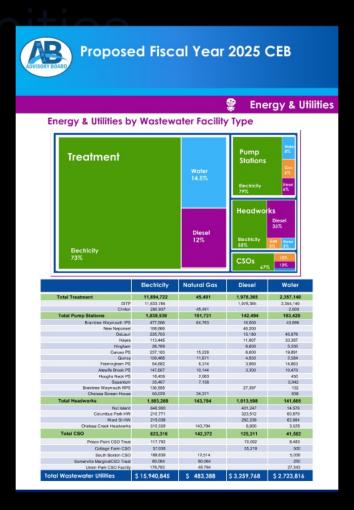


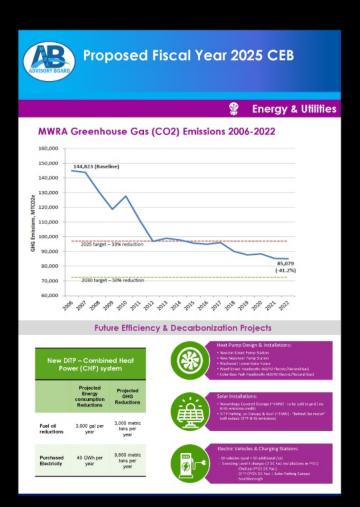




Energy & Utilities







Conclusion



FY 2025 Comments and Recommendations

on the MWRA's Proposed
Capital Improvement Program & Current Expense Budget

MWRA Advisory Board

MAY 2024





Revenue





Watershed Advocacy









Revenue





Watershed Advocacy









Revenue





Watershed Advocacy



